

CLEARBROOK REGENCY VILLAGE CONDOMINIUM ASSOCIATION #17 INC.

AUTHORITY TO DECREASE MEMBERSHIP FEES

According to the AMENDED BY-LAWS of CLEARBROOK REGENCY VILLAGE CONDOMINIUM ASSOCIATION #17 INC., currently in effect, on page 27, Section 13. Membership Fees. States in paragraph 1 that each Purchaser, upon acquiring title to a Unit, shall, as a condition of membership in the Association, pay to the Association, a Membership Fee equal to \$1500.00. The amount of the Section Membership may be amended by resolution of the Board, at the Board member' sole discretion.

Paragraph 3 in the same section declares that the Board may reduce, increase or eliminate the Membership Fee if, in the Board's sole discretion, the Board determines that the amount of the Fee may have a negative impact upon the sale of units within Section 17. If, at any time, the Board reduces or eliminates the Membership Fee, it may reinstate it at any time thereafter if the Board determines that such charges will not negatively affect the sale of Units

RESOLUTION

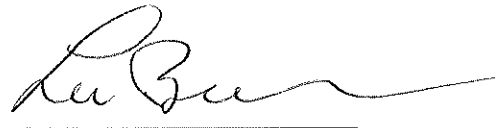
It is HEREBY RESOLVED, that the Membership Fee established by Article VI, Section 6 of the Bylaws shall be and is hereby amended to be in the amount of nine(9) times the current monthly common assessment for the unit, effective immediately. The membership fee maybe used by the Association for any lawful purpose and this new fee shall be effective upon services of notice to the members.

According to the above Amended By-Laws the Board of CLEARBROOK REGENCY VILLAGE CONDOMINIUM ASSOCIATION #17 INC. has the power and permission to set its Membership Fee as needed. The Board, has determined that there will be no negative impact on decreasing the original Membership Fee of \$1500.00

Hereby amended: nine (9) times the current monthly assessment fee for the unit, and has been voted to impose this decrease as of July 8, 2020



President, Richard Florio



Secretary, Lou Bielinki