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April 11, 2019	Deed
First Party Name Clearbrook Condominium Association No. 5, Inc.	Second Party Name
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Municipality Monroe 🔄	Consideration
Mailing Address of Grantee Terry A. Kessler, Esq. Hill Wallack LLP 21 Roszel Road	
Princeton, NJ 08543	
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PREPARED BY:
Terry A. Kessler, Esq.

# RESOLUTION PURSUANT TO THE BYLAWS OF CLEARBROOK CONDOMINIUM ASSOCIATION NO. 5, INC.

THIS RESOLUTION PURSUANT TO THE BYLAWS, having been duly approved on April 11, 2019 by a vote of the Board of Directors of the CLEARBROOK CONDOMINIUM ASSOCIATION NO. 5, INC., located in the Township of Monroe, Middlesex County, New Jersey, which Bylaws were recorded as Exhibit E to the Master Deed recorded in the Office of the Middlesex County Clerk on October 12, 1973 and in Deed Book 2829, at Page 534 et. seq and as amended on March 13, 2006 which amendment was recorded in Deed Book, 05647 at Page 636 on March 27, 2006, . This resolution increases the membership fee to nine times the amount of the current monthly assessment and replaces any previously recorded resolution with regard to membership fees.

RECORD & RETURN TO: Terry A. Kessler, Esquire HILL WALLACK LLP 21 Roszel Road Princeton, New Jersey 08543-5226

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# CLEARBROOK CONDOMINIUM ASSOCIATION NO. 5, INC.

Resolution Regarding Membership Fees

Background: Article VI, Section 6 of the Bylaws entitled "Membership Fees" provides for the imposition of a non-refundable fee for membership upon acquisition of title. That section further provides that the fee "may be increased by the Board after the effective date of the Amendment, subject to the Board's sole, reasonable discretion." In addition, N.J.S.A. 46:8B-15(e) limits the amount that an Association can charge to an amount not to exceed 9 months of the current monthly common expense assessment for the unit. The Board of Directors of the Association has determined that it is necessary and proper to increase the Membership Fee for the Association to the limit that is permitted by law.

#### RESOLUTION

It is HEREBY RESOLVED, that the Membership Fee established by Article VI, Section 6 of Bylaws shall be and is hereby amended to be in the amount of nine (9) times the current monthly common expense assessment for the unit, effective immediately. As provided in Article VI, Section 6, the Membership Fee is non-refundable and is to be paid by a purchaser upon acquisition of title to a unit. The membership fee maybe used by the Association for any lawful purpose and this new fee shall be effective upon service of notice to the members.

IN WITNESS WHEREOF, the undersigned officers of the Association certify that the foregoing is a resolution of the Board duly approved in accordance with Article VI, Section 6 of the Bylaws on April 11, 2019.

CLEARBROOK CONDOMINIUM ASSOCIATION, NO.5, INC.

ATTEST-

MANIGARALLE V . Secretary

FRANCES HECUT, President

## ACKNOWLEDGMENT

STATE	OF	NEW	<b>JERSEY</b>	
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### COUNTY OF MIDDLESEX:

I certify that on this 2 day of 3019, 2019, 2019, 2019 personally came before me acknowledged under oath, to my satisfaction, that he/she is the Secretary of Clearbrook Condominium Association No. 5, Inc. the attesting witness to the signing of this document by the proper corporate officer who is Gregory Michalski, the President of the corporation; This document was signed and delivered by the corporation as its voluntary act duly authorized by a proper vote of the Board of Directors. I know the proper seal of the corporation which was affixed to this document; and I signed this proof to attest to the truth of these facts.

Susan Johnson

Sworn to and subscribed before me, this 12 day

of July 2019

A Notary Julyic of New Jersey

My Commission Expires: 5-12-22